

**AGENDA
ORO VALLEY FINANCE AND BOND COMMITTEE
REGULAR MEETING
DEVELOPMENT SERVICES BUILDING
HOPI CONFERENCE ROOM
11000 NORTH LA CAÑADA DRIVE
ORO VALLEY, ARIZONA 85737**

MONDAY, AUGUST 25, 2008

CALL TO ORDER: At or after 6:00 p.m.

ROLL CALL

CALL TO AUDIENCE

At this time, any member of the public is allowed to address the Finance and Bond Committee on any issue **not listed on today's agenda**. Pursuant to the Arizona Open Meeting Law, individual Committee Members may ask Town Staff to review the matter, ask that the matter be placed on a future agenda, or respond to criticism made by speakers. However, the Finance and Bond Committee Members may not discuss or take legal action on matters raised during "Call to Audience". In order to speak during "Call to Audience" please specify what you wish to discuss when completing the blue speaker card.

- 1. COMMITTEE ELECTION OF CHAIR AND VICE-CHAIR**
- 2. APPROVAL OF MINUTES FROM THE JUNE 2, 2008 SPECIAL MEETING**
- 3. FISCAL YEAR END JUNE 30, 2008 BUDGET-TO-ACTUAL REVIEW OF TOWN REVENUES AND EXPENDITURES/EXPENSES**
- 4. REVIEW OF TOWN USE OF PROCEEDS FROM LONG-TERM DEBT ISSUANCES**
 - a. 2003 MPC SENIOR LIEN WATER REVENUE BONDS**
 - b. 2005 EXCISE TAX REVENUE BONDS**
 - c. 2007 WIFA LOAN PROCEEDS**
- 5. TENTATIVE SCHEDULE OF MEETING DATES**
- 6. PERFORMANCE BUDGETING DISCUSSION AS REQUESTED BY MEMBER HARRIS**
- 7. DISCUSSION REGARDING SALARIES/BENEFITS COSTS AS A PERCENTAGE OF TOTAL DEPARTMENT BUDGETS**
- 8. COMMITTEE MEMBER/COUNCIL MEMBER LIAISON REPORTS**
- 9. FUTURE AGENDA ITEMS**

10. ADJOURNMENT

POSTED: 08 19 08
10:00 a.m.
ejk

The Town of Oro Valley complies with the Americans with Disabilities Act (ADA). If any person with a disability needs any type of accommodations, please notify the Town Clerk's Office at (520)229-4700.

INSTRUCTIONS TO SPEAKERS

Members of the public have the right to speak during any posted public hearing. However, those items not listed as a public hearing are for consideration and action by the Finance and Bond Committee during the course of their business meeting. Members of the public may be allowed to speak on these topics at the discretion of Chair. If you wish to address the Finance and Bond Committee on any item(s) on this agenda, please complete a speaker card located on the Agenda table at the back of the room and give it to the Secretary. Please indicate on the speaker card, which item number and topic you wish to speak on, or if you wish to speak during "Call to Audience", please specify what you wish to discuss when completing the blue speaker card.

1. Please step forward and identify yourself when the Chair announces the item(s) on the agenda which you are interested in addressing.
2. Please state your name and whether or not you are a Town resident for the record
3. Speak only on the issue currently being discussed by the Finance and Bond Committee. Please organize your speech, you will only be allowed to address the Board once regarding the topic begin discussed.
4. Please limit your comments to 3 minutes.
5. During "Call to Audience", you may address the Committee on any issue not listed on today's agenda that you wish.
6. Any member of the public speaking must speak in a courteous and respectful manner to those present.

Thank you for your cooperation.

"Notice of Possible Quorum of the Oro Valley Town Council: *In accordance with Chapter 3, Title 38, Arizona Revised Statutes and Section 2-4-2 of the Oro Valley Town Code, a majority of the Town Council may attend the above referenced meeting as a member of the audience only."*